

Older people are making a growing contribution to our economy

Employers and businesses will need to understand the key role older people will play now and in the future.

Older people are growing as a consumer group



► 2011

Total amount of spending: **\$14b**

► 2051

Total amount of spending: **\$65b**

Older people are growing as a workforce



► 2011

19% of people 65+ in paid employment (approx 111,000)

► 2051

29% of people 65+ in paid employment (approx 408,000)

Older people are growing as a volunteer group



Total amount of unpaid and voluntary work (Based on earning \$16.10 an hour)

Older people are making a growing contribution as taxpayers



► 2011

Total amount of tax paid: **\$3.6b**

► 2051

Total amount of tax paid: **\$17b**

For more information visit www.osc.govt.nz

All data can be found in The Business of Ageing Update 2015



Office for Senior Citizens
Te Tari Kaumātua

Administered by the Ministry of Social Development